

State of Arizona Department of Education

SCHOOL FINANCE MEMORANDUM 18-037

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Deputy Associate Superintendent of School Finance

DATE: February 1, 2018

SUBJECT: February 1, 2018 Basic calculations for Equalization Assistance Report (CHAR 55-1) and

Equalization Assistance Detail Report (CHAR 64-1)

Please be advised that the February 1, 2018 apportionment has been completed. The CHAR 55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at http://www.ade.az.gov/districts If assistance is required for finding or viewing these reports, please contact the ADE IT Technology Support team at (602) 542-7378 or toll free at (866) 577-9636.

All eligible charters were paid based on their 100th day counts submitted on January 2, 2018 by 5:00PM. ADM 46-1, SPED 28 and ELL28 report is available for download and review from the School Finance website. If the charter has any concerns or questions regarding the ADM, SPED, and ELL report, please contact the assigned account analyst for the charter at: SFAnalystTeam@azed.gov

Please Note: FY 2018 AzEDS ADM, SPED, and ELL results were used for all charters in the February 1, 2018 calculation of state aid. Please check your ADM20, SPED20, and ELL20 reports, which are available via <u>ADEConnect</u>. Data was pushed for payment on January 8, using results from the January 2, 2018, 5:00PM data capture. Please contact SF Analyst Team the School Finance Account Analysts at <u>SFAnalystTeam@azed.gov</u> with questions regarding these reports.

Items included in the February 1, 2018 CHAR calculations:

- THE FINAL CHARTER ADDITIONAL ASSISTANCE REDUCTION, \$18,656,000, per House Bill 2545, Chapter 304, Sec. 11, was recalculated and is included in the February 1 payment.
- **K-3 READING**: All Charter Districts must apply and be approved by the State Board of Education prior to the release of K-3 Reading Funding. Please see information available at: http://www.azed.gov/mowr/ Charter Districts approved at the December 12, 2017 have been included in the February 1 equalization calculation.

- **TEACHER SALARY INCREASE:** The amounts reported by charter districts on page 2 of the FY2018 Expenditure Budget as of November 1, 2017, for the 1.06% Teacher Salary Increase have been included in the December 1, 2017 equalization calculation. The increase can be seen in the Base Level Adjustments on page 4 of the CHAR 55-1.
- THE FINAL SMALL SCHOOL WEIGHT ADJUSTMENT was recalculated and included on February 1 payment.

For any questions regarding February 1, 2018 charter equalization calculation, please email SFPaymentTeam@azed.gov. Please contact the School Finance Analyst Team if you have any questions about your estimated counts or other required student information at: SFAnalystTeam@azed.gov.